

Provisional results of the auction and settlement process

Lot #	Transmitter Location	Successful bid (\$) incl GST	Bidder
11FM001	Putauaki – Bay of Plenty	6,500	Radio Bay of Plenty (Glen Smith)
11FM002	Putauaki – Bay of Plenty	8,000	Rhema Broadcasting Group
11FM003	Wither Hills - Blenheim	50,000	Radioworks NZ Ltd
11FM004	Sugarloaf - Christchurch	420,000	The Radio Network
11FM005	Mt Cargill - Dunedin	78,000	The Radio Network
>11FM006	Wheatstone Rd - Gisborne	17,000	Rhema Broadcasting Group
11FM007	Wheatstone Rd - Gisborne	11,000	Tranquility Base Recordings (Andrew Kirk)
11FM008	Mt Erin – Hawkes Bay	26,000	Radioworks NZ Ltd
11FM009	Hedgehope - Invercargill	75,000	Gold Rush Radio (Ian Cunningham)
11FM010	Kaikoura	7,500	Kevin Heays
11FM011	National Park	5,500	Tuwharetoa FM
11FM012	Grampians - Nelson	65,000	Radioworks NZ Ltd
11FM013	Cape Wanbrow - Oamaru	12,000	The Port FM Music Network
11FM014	Ohakune	5,500	Entourage Broadcast Media Ltd (Iain Stables)
11FM015	Peninsula Hill - Queenstown	32,000	Gold Rush Radio
11FM016	Peninsula Hill - Queenstown	32,000	Gold Rush Radio
11FM017	Pukepoto - Rotorua	80,000	Radioworks NZ Ltd
11FM018	Cates Rd - Ruawai	3,000	Rhema Broadcasting Group
11FM019	Mt Studholme - Timaru	4,000	The Port FM Music Network
11FM020	Karangahape - Turangi	9,000	Communications and Control Ltd
11FM021	Waipuna	37,000	SKI FM Ltd
11FM022	Otahoua - Wairarapa	11,000	Rhema Broadcasting Group
11FM023	Otahoua - Wairarapa	3,000	Radioworks NZ Ltd
11FM024	Shakespeare Rd - Wanganui	15,000	Rhema Broadcasting Group
11FM025	Red Hill - Whitianga	28,000	Radioworks NZ Ltd

Settlement process

Within 5 Working Days following the conclusion of the Auction the Auction Manager will send two copies of the Renewal Agreement for execution to each Successful Bidder.

Each Successful Bidder must pay the full amount of its successful bid to the Auctioneer under the Auctioneer's Conditions of Sale (and within 10 Working Days of the auction) and return the completed, signed Renewal Agreement to the Auction Manager within 10 Working days of the Auction. Please see Auction Catalogue for further details.

Once the Ministry receives this documentation and verifies that you have paid the sum of your successful bid to the auctioneer, Dunbar Sloane, it will arrange the transfer of the licences in your lot to your name.